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SRMG AWARDED UTAH FLY ASH MARKETING CONTRACT

Further Expands Fly Ash Supply in Southwestern U.S. with Huntington Power Plant

Salt River Materials Group (SRMG) has been awarded a Fly Ash Marketing Agreement by PacifiCorp for its Huntington power plant, located near Huntington, Utah. This vital, long-term agreement provides SRMG with exclusive rights to market ASTM C618 Class "F" Fly Ash produced at the plant.

The SRMG contract became effective July 8, 2020 and represents the ninth (9th) fly ash agreement in SRMG's portfolio of fly ash sources in Arizona, New Mexico and Utah.



Huntington Power Plant

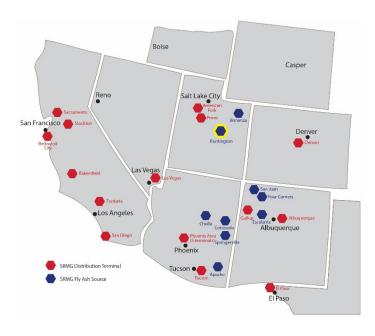
Marketing Huntington Class "F" Fly Ash will add to SRMG's 47-year legacy of recycling fly ash from power plants. Over that timespan SRMG's efforts have resulted in the successful beneficial use of more than 17 million tons of fly ash, ultimately reducing the need for costly landfill space, and eliminating the potential for negative environmental impacts while providing a much needed ingredient that increases the quality, long term durability and ultimate sustainability of concrete and concrete products.

By investing significant capital dollars to install a new beneficiation facility at Huntington, SRMG will have capacity to process 100% of the fly ash that is produced and transform the currently non-marketed material into a consistent, high-quality fly ash product that is available to meet the needs of





the market. Expecting to go on-line in the Spring of 2021, Huntington will produce an additional 250,000 tons of fly ash that otherwise is absent from the current supply chain. Initial marketing plans for this new source will focus on fly ash users in Utah, Southern Nevada, and Idaho.



Operated by Rocky Mountain Power, a division of PacifiCorp, Huntington power plant is near Huntington, Utah, approximately 140 miles southeast of Salt Lake City.

At a time when coal-burning power plant units are facing retirement in coming years due to available lower-cost alternatives, potentially reducing fly ash availability, SRMG is focused on innovation. With another stable source of quality ASTM C618 Class "F" Fly Ash added to the extensive supply network, Huntington will allow SRMG to maintain its reputation as a dependable and major fly ash marketer in the Southwestern U.S. that can be trusted to deliver for years to come.

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About Salt River Materials Group

Salt River Materials Group (SRMG) is the commercial trade name for marketing activities of Phoenix Cement Company and Salt River Sand and Rock. SRMG, headquartered at the Salt River Pima-Maricopa Indian Community's Chaparral Business Park near Scottsdale, Arizona, is the only Native American-owned producer of portland cement in the U.S., and is also a major manufacturer and marketer of sand and gravel and recycled coal combustion products (fly ash) and pozzolans throughout Arizona and the southwestern United States. More information about Salt River Materials Group can be found at www.srmaterials.com.

About PacifiCorp

PacifiCorp is one of the lowest-cost electrical providers in the United States, serving nearly two million customers. The company operates as Rocky Mountain Power in Idaho, Utah and Wyoming and as Pacific Power in California, Oregon and Washington. In addition to its distribution system in the six states, the company serves its customers with a vast, integrated system of generation and transmission that spans 10 states and connects customers and communities as the largest grid owner/operator in the West. For more information, visit www.pacificorp.com.



